

# Managerial Accounting

Managerial accounting concerns the calculation of financial statements for use by managers instead of the general public. Because the results of managerial accounting are not intended for the general public, they do not have to comply with the many detailed guidelines set down by governing bodies like the Financial Accounting Standards Board (FASB) or the Security and Exchange Commission (SEC).

Furthermore, since managerial accounting is intended for managers who will use it to make very important operational and investment decisions, managerial accounting statements tend to contain very detailed, useful, and proprietary information.